



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2022

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the AFR described above.

Date

Superintendent Signature
Dr. Barnes, George
Superintendent (Typed Name)
602 629-6400
District Contact Employee

Business Manager Signature
Aracely Soto
Business Manager (Typed Name)
602 629-6467
Telephone Number
asoto@balsz.org
Email

TOTAL EXPENDITURES BY FUND

Table with 2 columns: Fund Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	2.	7,753,358	2,120,198	4		2,956,208	2.
1140 Penalties and Interest on Taxes	3.	0					3.
1280 Revenue in Lieu of Taxes	4.	85,913	12,577	0		28,286	4.
1311 Tuition from Individuals Excluding Summer School	5.	0	0			0	5.
1312 Tuition from Individuals for Summer School	6.	0	0			0	6.
1320 Tuition from Other Arizona Districts	7.	0	0			0	7.
1330 Tuition from Out-of-State Districts	8.	0	0			0	8.
1340 Tuition from Other Private Sources (Other than Individuals)	9.	0	0			0	9.
1350 Tuition from Other Government Sources Within Arizona	10.	0	0			0	10.
1360 Tuition from Other Government Sources Outside Arizona	11.	0	0			0	11.
1410 Transportation Fees from Individuals	12.	0	0			0	12.
1420 Transportation Fees from Other Arizona Districts	13.	0	0			0	13.
1430 Transportation Fees from Out-of-State Districts	14.	0	0			0	14.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	15.	0	0			0	15.
1450 Transportation Fees from Other Government Sources Within Arizona	16.	0	0			0	16.
1460 Transportation Fees from Other Government Sources Outside Arizona	17.	0	0			0	17.
1500 Investment Income	18.	23,517	14,142	1,227	0	(1,073,474)	18.
Other (Specify) (2) 1990, 1980	19.	67,702	77	0	0	0	19.
Subtotal (lines 2-19)	20.	7,930,490	2,146,994	1,231	0	1,911,020	20.

2000 County

2110 County School Fund	21.	0	0				21.
2120 County Equalization Assistance	22.	640,639	95,825				22.
2210 Special County School Reserve Fund	23.	0	0				23.
Other (Specify)	24.	0	0				24.
Subtotal (lines 21-24)	25.	640,639	95,825				25.

3000 State

3100 Unrestricted	26.	138,099	0				26.
3110 State Equalization Assistance	27.	6,343,217	827,233				27.
3120 Additional State Aid	28.	374,996	48,538				28.
Other (Specify) Rounding	29.	0	1			0	29.
Subtotal (lines 26-29)	30.	6,856,312	875,772			0	30.

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	31.	0					31.
4200 Unrestricted Revenue Received from the Federal Government through the State	32.	0					32.
	33.						33.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	33.	0					33.
4800 Revenue in Lieu of Taxes	34.	0					34.
4900 Revenue for/on Behalf of the District	35.	0					35.
Other (Specify)	36.	0				0	36.
Subtotal (lines 31-36)	37.	0				0	37.

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds	38.	15,427,441	3,118,591	1,231	0	1,911,020	38.
5200 Fund Transfers-In	39.				0	(450)	39.
Other (Specify) 5600	40.	0	0	0	0	0	40.
TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)	41.	0	0	0	0	(2,020,000)	41.
Total Expenditures	42.	19,176,659	4,418,787	153,437	2,868,182	89,843	42.
6900 Other Financing Uses and Other Items Including Transfers-Out	43.	16,082,900	1,658,856	0	289,898	0	43.
TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)	44.	0	0	0	0	0	44.
ENDING FUND BALANCE (line 42 minus line 45) (3)	45.	16,082,900	1,658,856	0	289,898	0	45.
	46.	3,093,759	2,759,931	10/20/2022 153,437	2,578,284	89,843	46.

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$5,000 at 7/1/21.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$5,000 at 6/30/22.

(4) Debt Service Fund, interest expenditures amount: \$0

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	4,462,931	1,294,953	234,385	149,214	0	8,043,631	6,141,483	6,160,895	-0.3%
2000 Support Services										
2100 Students	2.	273,120	85,653	1,895	4,833	0	401,971	365,501	338,184	8.1%
2200 Instructional Staff	3.	467,372	142,668	0	1,225	1,928	603,356	613,193	403,957	51.8%
2300 General Administration	4.	505,269	192,756	62,010	3,563	15,247	823,669	778,845	690,005	12.9%
2400 School Administration	5.	895,854	246,704	3,977	0	0	1,133,315	1,146,535	959,394	19.5%
2500 Central Services	6.	191,043	55,109	126,955	24,976	8,711	577,610	406,794	445,049	-8.6%
2600 Operation & Maintenance of Plant	7.	538,040	215,958	893,494	857,981	0	2,884,962	2,505,473	2,552,189	-1.8%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	30,267	6,187	8,953	10,278	0	58,770	55,685	43,589	27.8%
610 School-Sponsored Cocurricular Activities	10.	15,836	3,234	0	0	0	31,750	19,070	0	--
620 School-Sponsored Athletics	11.	25,850	5,233	0	754	0	115,200	31,837	0	--
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	7,405,582	2,248,455	1,331,669	1,052,824	25,886	14,674,234	12,064,416	11,593,262	4.1%
200 and 300 Special Education										
1000 Instruction	15.	909,293	263,791	495,233	17,196	0	1,969,161	1,685,513	1,923,221	-12.4%
2000 Support Services										
2100 Students	16.	701,862	185,166	373,943	8,035	0	1,294,957	1,269,006	1,149,115	10.4%
2200 Instructional Staff	17.	171,774	48,298	0	0	0	221,276	220,072	206,263	6.7%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	0	0	0	0	0	0	0.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	1,782,929	497,255	869,176	25,231	0	3,485,394	3,174,591	3,278,599	-3.2%
400 Pupil Transportation	25.	346,049	104,211	133,317	97,346	0	1,049,340	680,923	670,016	1.6%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	128,322	34,648	0	0	0	162,970	162,970	147,440	10.5%
Total Expenditures (lines 14, 24-26, 29-31)	32.	9,662,882	2,884,569	2,334,162	1,175,401	25,886	19,371,938	16,082,900	15,689,317	2.5%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	1,617,764											
Interest Income and Other Revenues	2.	18,289											
Total Revenues (lines 1 and 2)	3.	1,636,053											
Expenditures													
1000 Instruction	4.		1,051,687	216,070	0	0	0	0	3,786,593	1,267,757	1,362,711	-7.0%	
2100 Support Services - Students	5.		0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		0	0	0	0	0	0	0	0	32,799	-100.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0			
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0			
5000 Debt Service	11.							0	0	0			
Total Expenditures (lines 4-11)	12.		1,051,687	216,070	0	0	0	0	3,786,593	1,267,757	1,395,510	-9.2%	
Total Classroom Site Fund	13.	1,984,526	1,636,053	1,051,687	216,070	0	0	0	3,786,593	1,267,757	1,395,510	-9.2%	2,352,822

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	92,532	77,218	686,864	0	0	0	0	856,614	1,323,299	-35.3%
Unrestricted Capital Outlay Fund 610 (2)											
1000 Instruction	2.	0	77,218	409,832			0	1,034,478	487,050	239,183	103.6%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	0	706,123			0	1,116,237	706,123	993,715	-28.9%
2300, 2400, 2500, 2900 Administration	4.	0		23,421		0	0	30,310	23,421	25,321	-7.5%
2600 Operation & Maintenance of Plant	5.	0		33,249			0	93,280	33,249	14,826	124.3%
2700 Student Transportation	6.	0		0			0	0	0	25,478	-100.0%
3000 Operation of Noninstructional Services	7.	0		316,481			0	340,297	316,481	0	--
4000 Facilities Acquisition and Construction	8.	0		0			92,532	261,577	92,532	62,653	47.7%
5000 Debt Service	9.				0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	77,218	1,489,106	0	0	92,532	2,876,179	1,658,856	1,361,176	21.9%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1. 2,876,179	1,658,857	2,868,796	289,898	0	0	0	0
6150 Classified Salaries	2. 0	0	0	0	0	0	0	0
6200 Employee Benefits	3. 0	0	0	0	0	0	0	0
6450 Construction Services	4. 314,140	92,532	1,853,555	195,414	0	0	152,206	0
6710 Land and Improvements	5. 0	0	173,643	94,485	0	0	0	0
6720 Buildings and Improvements	6. 0	0	0	0	0	0	0	0
673X Furniture and Equipment	7. 362,209	394,638	585,500	0	0	0	0	0
673X Vehicles	8. 80,000	0	0	0	0	0	0	0
673X Technology-Related Hardware and Software	9. 1,545,643	1,094,469	256,098	0	0	0	0	0
6831, 6832 Redemption of Principal	10. 0	0	0	0	0	0	0	0
6841, 6842, 6850, 6860 Interest	11. 0	0	0	0	0	0	0	0
Total (lines 2-11)	12. 2,301,992	1,581,639	2,868,796	289,899	0	0	152,206	0
Total amounts reported on lines 2 through 11 above for:								
Renovation	13. 894,106	261,577	1,853,555	289,899			152,206	0
New Construction	14. 0	0	0	0	0	0	0	0
Other	15. 1,407,886	1,320,062	1,015,241	0	0	0	0	0
Total (lines 13-15)	16. 2,301,992	1,581,639	2,868,796	289,899	0	0	152,206	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$ 0
2. Land acquisition costs	\$ 0

CAPITAL ASSETS AS OF JUNE 30, 2022	
Land and Improvements	\$13,850,361
Buildings and Improvements	\$78,491,429
Furniture, Equipment, Vehicles, and Technology	\$8,628,818
Construction in Progress	\$705,199
Total	\$101,675,807

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
374 E-Rate
378 & 699 Impact Aid and Federal Impact Aid (Construction)
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

Total COVID-19 Federal Relief Funds included in lines above

STATE PROJECTS

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
Total State Project Funds (lines 20-30)

Total Federal and State Projects (lines 18 and 31)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(339,929)	333,004	(64,989)	1,859,991	1,840,527	(1,912,441)
2.	(87,235)	87,236	(6,953)	163,428	194,242	(201,194)
3.	(7,517)	7,517	(8,698)	126,490	242,983	(251,681)
4.	0	0	0	0	0	0
5.	(1,782)	32,773	0	79,812	30,991	0
6.	0	0	0	0	0	0
7.	0	0	0	0	0	0
8.	(37,548)	37,548	(19,315)	616,912	554,911	(574,226)
9.	0	0	0	0	0	0
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	0	0	0	0	0	0
13.	0	0	0	0	0	0
14.	339,191	290,148	0	111,160	259,504	369,835
15.	281,175	96,182	0	263,327	266,629	110,728
16.	0	0	0	0	0	0
17.	(1,013,224)	1,182,951	(383,143)	21,779,575	7,060,242	(7,273,658)
18.	(866,869)	2,067,359	(483,098)	25,000,695	10,450,029	(9,732,637)
19.	0	0	0		0	0
20.	0	0	0	0	0	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	5	0	0	0	0	5
27.	0	0	0	0	0	0
28.	103	0	0	0	0	103
29.	0	0	0	0	0	0
30.	204,100	152,090	0	235,866	142,326	213,864
31.	204,208	152,090	0	235,866	142,326	213,972
32.	(662,661)	2,219,449	(483,098)	25,236,561	10,592,355	(9,518,665)

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17.	0
18.	383,143
19.	0

OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS							
020 Instructional Improvement	1.	471,572	85,353		0	79,417	477,508
050 County, City, and Town Grants	2.	(1,976)	0	0	0	0	(1,976)
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	729,307	491,617	0	409,442	94,835	1,126,089
515 Civic Center	6.	107,741	4,662	0	106,463	757	111,646
520 Community School	7.	39,455	219	0	39,454	21,344	18,330
525 Auxiliary Operations	8.	0	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9.	286,418	58,683	0	217,878	23,975	321,126
530 Gifts and Donations	10.	219,209	31,101	0	222,808	75,515	174,795
535 Career & Technical Education Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	704	746	0	2,000	0	1,450
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	98,596	23,518	0	98,596	12,720	109,394
555 Textbooks	15.	16,009	115	0	16,009	0	16,124
565 Litigation Recovery	16.	20,018	4,216	0	20,018	0	24,234
570 Indirect Costs	17.	1,169,514	5,863	904,499	659,846	597,503	1,482,373
575 Unemployment Insurance	18.	85,342	377	0	90,558	66,797	18,922
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	15,128	8,470	0	15,127	0	23,598
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	2,407	17	0	2,407	0	2,424
596 Career Technical Education	23.	0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	19,894	21,020	0	19,893	0	40,914
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(614,827)	114,573	0	446,352	751,022	(1,251,276)
695 New School Facilities	31.	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0
850 Student Activities	33.	30,787	17,012	0	30,675	17,449	30,350
Other	34.	0	0	0	0	0	0
INTERNAL SERVICE FUNDS 950-989							
9_ Self Insurance	950	1.	0	0	0	0	0
955 Intergovernmental Agreements	2.	0	0	0	0	0	0
9_ OPEB	320	3.	0	0	0	0	0
9_	330	4.	0	0	70,000	0	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	0	79,417
Class Size Reduction		0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	0	79,417
Total Expenditures from accounting data		79,417

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17.	904,499
18.	0
19.	0
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0
31.	0
32.	0
33.	0
34.	0

REPORTED REVENUE DIFFERENCE	REVENUES FROM CORRECT OBJECTS IN ACCOUNTING DATA
1.	0
2.	85,353
3.	0
4.	0
5.	0
6.	491,617
7.	4,662
8.	219
9.	0
10.	58,683
11.	31,101
12.	0
13.	746
14.	0
15.	115
16.	4,216
17.	5,863
18.	377
19.	0
20.	8,470
21.	0
22.	17
23.	0
24.	0
25.	0
26.	0
27.	0
28.	21,020
29.	0
30.	114,573
31.	0
32.	0
33.	17,012
34.	0

Differences = miscoded revenues in accounting data. All revenues are included in column E regardless of correct object codes.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2021	\$26,445,000	1.
2. Bonds issued during FY 2022	0	2.
3. Bonds retired during FY 2022	(2,020,000)	3.
4. Bonds Outstanding, June 30, 2022	\$24,425,000	4.
5. Short-term Debt Outstanding, July 1, 2021	\$0	5.
6. Short-term Debt Outstanding, June 30, 2022	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2022 Assessed Valuations and Tax Rates			
a. Primary	\$365,559,185	Tax Rate	1.9371
b. Secondary	\$365,559,185	Tax Rate	1.7188
2. Number of Schools			5
3. Actual Days in Session			180
4. Area of School District (Square Miles)			6

(Report this WHETHER OR NOT district changed boundaries in FY 2022)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$14,499,354
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,204,339
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$3,750,625
4. Support Services—Students (Function 2100)	\$2,150,636
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$11,062,916
6. Total Current Expenditures	\$32,667,870
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$10,933,128
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$21,734,742

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
---	-----

G. Cash and Investments held at June 30, 2022	
1. Sinking funds	\$0
2. Bond funds	\$2,625,354
3. Other funds, except for any employee retirement funds	\$0

H. Average Teacher Salary (A.R.S. §15-903.E)	
1. Average salary of all teachers employed in FY 2022	\$58,243
2. Average salary of all teachers employed in FY 2021	\$53,929
3. Increase in average teacher salary from prior year	\$4,314
4. Percentage increase	8.0%

Comments on Average Salary Calculation (Optional):

5. Average salary of all teachers employed in FY 2018	\$46,303
6. Total percentage increase in average teacher salary since FY 2018	25.8%

I. Other long-term debt	
1. Principal (object 6832)	\$0
2. Interest (object 6842)	\$0
3. Did the district enter into any <u>new</u> financed purchase or lease agreements during the fiscal year? (Yes or No)	No

Check this box if your district has no teachers (transporting districts and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	0	1	0	4	5	7	7	10	3	0	0	0	0	37
2. Verbal Reasoning	0	1	0	1	2	5	4	1	0	0	0	0	0	14
3. Nonverbal Reasoning	0	0	0	1	6	7	4	4	4	0	0	0	0	26
4. Total Duplicated Enrollment (lines 1-3)	0	2	0	6	13	19	15	15	7	0	0	0	0	77

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	3,395,636	3,103,227
2. Gifted Education	89,758	71,364
3. Remedial Education	0	0
4. ELL Incremental Costs	0	0
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	3,485,394	3,174,591
10. IEP required pupil transportation costs coded within Program 400	0	0

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 71,364
9-12	\$ 0
Total	\$ 71,364

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	42,815
2. Federal Audit Expenditures - All Funds	6330	0

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2022 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total		
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)			
1000 Instruction	1.	8,065,226	3,903,472	1,585,159	1,168,696	940,128	708				4,662	18,194	15,686,245	1.
2000 Support Services														
2100 Students	2.	1,329,060	365,175	411,988	18,274	25,233	905				0	0	2,150,635	2.
2200 Instructional Staff	3.	1,510,485	399,010	312,817	12,635	1,288,567	405				1,928	0	3,525,847	3.
2300 General Administration	4.	819,095	273,569	68,905	21,475	3,131	15,247	0			0	0	1,201,422	4.
2400 School Administration	5.	961,691	260,068	3,977	4,562	0	0				0	0	1,230,298	5.
2500, 2900 Central Services, Other	6.	571,895	151,022	271,336	35,104	174,499	11,244			37,009	0	0	1,252,109	6.
2600 Operation and Maintenance of Plant	7.	749,402	268,005	1,669,578	962,204	68,552	0				0	742	3,718,483	7.
2700 Student Transportation	8.	397,299	117,115	418,810	97,346	0	0				0		1,030,570	8.
3000 Operation of Noninstructional Services														
3100 Food Service Operations	9.	169,011	38,251	1,743,085	145,496	590,089	0				230	101,856	2,788,018	9.
3200 Enterprise Operations	10.	0	0	0	0	0	0				0	0	0	10.
3300 Community Services Operations	11.	0	0	0	0	0	0				0	0	0	11.
3400 Bookstore Operations	12.	0	0	0	0	0	0				0	0	0	12.
Total (lines 1-12)	13.	14,573,164	5,775,687	6,485,655	2,465,792	3,090,199	28,509	0		37,009	6,820	120,792	32,583,627	13.
From Federal Funds	14.	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0		0	#REF!	98,706	#REF!	14.
From State and Local Sources	15.	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	0		37,009	#REF!	22,086	#REF!	15.
4000 Facilities Acquisition and Construction	16.	0	0	1,168,306	0	94,485	0				0	0	1,262,791	16.
5000 Debt Service	17.							0		0		0	0	17.

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	6,560,601	0	332,233	74,620
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	865,479	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	54,836	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	40,161	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	774,220
7. Number of FTE-Certified Teachers	124
8. Number of FTE-Contract Teachers	5

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	219,575
2. 6620-6629 Energy	727,690

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	0
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	120,792	120,792
4. Total (lines 1-3)	0	120,792	120,792

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	94,485
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	94,485
5. 6450 Construction	1,143,306

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	20,650
2. 6432 Technology-Related Repairs and Maintenance	83,326
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	141,771
5. 6650 Supplies-Technology-Related	151,209
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,780,576
7. Subtotal (Lines 1-6)	2,177,532
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	501,015

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,629,681
2. 2220 Library/Media Services	108,500

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070431000

I certify that the Annual Financial Report of Balsz School District, Maricopa County, for fiscal year 2022 was approved by the Governing Board on October 25, 2022, and that the complete Annual Financial Report may be reviewed by contacting Aracely Soto at the District Office, telephone 602-629-6460, during normal business hours.

Avg. Daily Membership	<u>2021</u>	<u>2022</u>
Attending	<u>2,103,361</u>	<u>2,094,105</u>
2022 Tax Rates:	<u>Primary</u>	<u>Secondary</u>
	<u>1.9371</u>	<u>1.7188</u>

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				14,674,234	12,064,416	
Special Education				3,485,394	3,174,591	
Pupil Transportation				1,049,340	680,923	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				162,970	162,970	
Maintenance and Operation Total	3,749,218	15,427,441	0	19,371,938	16,082,900	3,093,759
Classroom Site Funds	1,984,526	1,636,053		3,786,593	1,267,757	2,352,822
Instructional Improvement	471,572	85,353		0	79,417	477,508
Unrestricted Capital Outlay	1,300,196	3,118,591	0	2,876,179	1,658,856	2,759,931
Adjacent Ways	152,206	1,231	0	0	0	153,437
Bond Building	2,868,182	0	0	2,868,796	289,898	2,578,284
Other Capital Funds	19,894	21,020	0	19,893	0	40,914
New School Facilities	0	0		0	0	0
Federal Projects	(866,869)	2,067,359	(483,098)	25,000,695	10,450,029	(9,732,637)
State Projects	204,208	152,090	0	235,866	142,326	213,972
County, City, and Town Grants	(1,976)	0	0	0	0	(1,976)
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	729,307	491,617	0	409,442	94,835	1,126,089
Food Service	115,889	3,254,778	(421,400)	3,000,000	2,297,562	651,705
Civic Center	107,741	4,662	0	106,463	757	111,646
Community School	39,455	219	0	39,454	21,344	18,330
Auxiliary Operations	0	0	0	0	0	0
Extracurricular Activities Fees	286,418	58,683	0	217,878	23,975	321,126
Gifts and Donations	219,209	31,101	0	222,808	75,515	174,795
Career & Technical Education Projects	0	0	0	0	0	0
Fingerprint	704	746	0	2,000	0	1,450
School Opening	0	0	0	0	0	0
Insurance Proceeds	98,596	23,518	0	98,596	12,720	109,394
Textbooks	16,009	115	0	16,009	0	16,124
Litigation Recovery	20,018	4,216	0	20,018	0	24,234
Indirect Costs	1,169,514	5,863	904,499	659,846	597,503	1,482,373
Unemployment Insurance	85,342	377	0	90,558	66,797	18,922
Teacherage	0	0	0	0	0	0
Insurance Refund	15,128	8,470	0	15,127	0	23,598
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	2,407	17	0	2,407	0	2,424
Career Technical Education	0	0	0	0	0	0
Arizona Industry Credentials Incentive	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	199,273	1,911,020	(2,020,450)	2,463,594	0	89,843
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(614,827)	114,573	0	446,352	751,022	(1,251,276)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	30,787	17,012		30,675	17,449	30,350
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	70,000	0	0