



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2023

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on October 3, 2023 contain(s) the data for the AFR described above.
Date

Superintendent Signature
Dr. Barnes, George
Superintendent (Typed Name)
602 629-6400
District Contact Employee

Business Manager Signature
Aracely Soto
Business Manager (Typed Name)
602 629-6467
Telephone Number
asoto@balsz.org
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Table with 2 columns: Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	
1140 Penalties and Interest on Taxes	
1280 Revenue in Lieu of Taxes	
1311 Tuition from Individuals Excluding Summer School	
1312 Tuition from Individuals for Summer School	
1320 Tuition from Other Arizona Districts	
1330 Tuition from Out-of-State Districts	
1340 Tuition from Other Private Sources (Other than Individuals)	
1350 Tuition from Other Government Sources Within Arizona	
1360 Tuition from Other Government Sources Outside Arizona	
1410 Transportation Fees from Individuals	
1420 Transportation Fees from Other Arizona Districts	
1430 Transportation Fees from Out-of-State Districts	
1440 Transportation Fees from Other Private Sources (Other than Individuals)	
1450 Transportation Fees from Other Government Sources Within Arizona	
1460 Transportation Fees from Other Government Sources Outside Arizona	
1500 Investment Income	
Other (Specify) (2) <u>Prior Year Refunds</u>	
Subtotal (lines 2-19)	

2000 County

2110 County School Fund	
2120 County Equalization Assistance	
2210 Special County School Reserve Fund	
Other (Specify)	
Subtotal (lines 21-24)	

3000 State

3100 Unrestricted	
3110 State Equalization Assistance	
3120 Additional State Aid	
Other (Specify)	
Subtotal (lines 26-29)	

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	
4200 Unrestricted Revenue Received from the Federal Government through the State	
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
4800 Revenue in Lieu of Taxes	
4900 Revenue for/on Behalf of the District	
Other (Specify)	
Subtotal (lines 31-36)	

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds	
5200 Fund Transfers-In	
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	3,061,757	2,759,931	153,437	2,578,284	89,893
2.	8,340,368	1,913,749	0		2,674,592
3.	0				
4.	87,797	14,463	0		25,500
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	61,721	66,542	2,796	0	181,092
19.	24,524	0	0	0	0
20.	8,514,410	1,994,754	2,796	0	2,881,184
21.	0	0			
22.	7,212	1,080			
23.	0	0			
24.	0	0			
25.	7,212	1,080			
26.	137,516	0			
27.	8,667,683	364,322			
28.	431,031	18,381			
29.	0	1			0
30.	9,236,230	382,704			0
31.	0				
32.	0				
33.	0				
34.	0				
35.	0				
36.	0				0
37.	0				0
38.	17,757,852	2,378,538	2,796	0	2,881,184
39.				10,362,293	137,707
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	20,819,609	5,138,469	156,233	12,940,577	3,108,784
43.	18,033,519	886,580	0	1,720,582	2,933,769
44.	0	0	0	0	0
45.	18,033,519	886,580	0	1,720,582	2,933,769
46.	2,786,090	4,251,889	156,233	11,219,995	175,015

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 33,334 at 7/1/22.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 118,599 at 6/30/23.
- (4) Debt Service Fund, interest expenditures amount: 0

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	4,769,007	1,371,099	263,876	148,516	0	9,167,361	6,552,498	6,141,483	6.7%
2000 Support Services										
2100 Students	2.	385,421	103,260	0	5,042	0	555,814	493,723	365,501	35.1%
2200 Instructional Staff	3.	544,718	155,052	8,532	1,486	0	620,595	709,788	613,193	15.8%
2300 General Administration	4.	483,493	138,212	57,914	11,188	22,834	823,669	713,641	778,845	-8.4%
2400 School Administration	5.	881,546	255,623	0	485	320	1,229,181	1,137,974	1,146,535	-0.7%
2500 Central Services	6.	203,372	94,380	96,666	27,715	231,383	590,891	653,516	406,794	60.7%
2600 Operation & Maintenance of Plant	7.	728,540	249,054	1,658,766	881,630	555	4,038,136	3,518,545	2,505,473	40.4%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	0	58,770	0	58,770	58,770	55,685	5.5%
610 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	19,070	-100.0%
620 School-Sponsored Athletics	11.	0	0	0	0	0	0	0	31,837	-100.0%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	7,996,097	2,366,680	2,085,754	1,134,832	255,092	17,084,417	13,838,455	12,064,416	14.7%
200 and 300 Special Education										
1000 Instruction	15.	1,086,680	315,708	950,124	17,113	13,164	2,502,040	2,382,789	1,685,513	41.4%
2000 Support Services										
2100 Students	16.	532,684	140,020	123,885	1,088	403	769,964	798,080	1,269,006	-37.1%
2200 Instructional Staff	17.	162,143	49,210	5,534	0	0	213,390	216,887	220,072	-1.4%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	11,940	2,423	0	0	0	0	14,363	0	--
2500 Central Services	20.	0	0	495	0	0	0	495	0	--
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	1,793,447	507,361	1,080,038	18,201	13,567	3,485,394	3,412,614	3,174,591	7.5%
400 Pupil Transportation	25.	330,024	102,014	97,612	89,830	0	1,049,340	619,480	680,923	-9.0%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	128,322	34,648	0	0	0	162,970	162,970	162,970	0.0%
Total Expenditures (lines 14, 24-26, 29-31)	32.	10,247,890	3,010,703	3,263,404	1,242,863	268,659	21,782,121	18,033,519	16,082,900	12.1%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue	1.	1,730,489											
Interest Income and Other Revenues	2.	51,053											
Total Revenues (lines 1 and 2)	3.	1,781,542											
Expenditures													
1000 Instruction	4.		1,079,062	215,188	0	0	0	0	4,083,310	1,294,250	1,267,757	2.1%	
2100 Support Services - Students	5.		0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		0	0	0	0	0	0	0	0	0	0.0%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		1,079,062	215,188	0	0	0	0	4,083,310	1,294,250	1,267,757	2.1%	
Total Classroom Site Fund	13.	2,352,822	1,781,542	1,079,062	215,188	0	0	0	4,083,310	1,294,250	1,267,757	2.1%	2,840,114

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	65,425	173,811	603,237	3,909	0	40,198	1,400,000	886,580	856,614	3.5%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	61,210		9,094			0	1,034,478	70,304	487,050	-85.6%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	4,215	959	177,971			0	870,959	183,145	706,123	-74.1%
2300, 2400, 2500, 2900 Administration	4.	0		172,852	48,944		0	9,704	247,053	231,500	23,421	888.4%
2600 Operation & Maintenance of Plant	5.	0		0	367,228			0	737,958	367,228	33,249	1004.5%
2700 Student Transportation	6.	0		0	0			0	0	0	0	0.0%
3000 Operation of Noninstructional Services	7.	0		0	0			0	65,293	0	316,481	-100.0%
4000 Facilities Acquisition and Construction	8.	0		0	0			30,494	30,494	30,494	92,532	-67.0%
5000 Debt Service	9.					3,909	0		0	3,909	0	--
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	65,425	173,811	603,237	3,909	0	40,198	2,986,235	886,580	1,658,856	-46.6%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	2,986,235	886,580	12,940,576	1,720,582	0	0	0	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	0	30,494	6,453,576	847,436	0	0	155,281	0
6655 Short-term Noninstructional Software Subscription	5.		173,811		0		0		0
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	8.	509,705	153,081	2,088,275	126,899	0	0	0	0
673X Vehicles	9.	737,958	227,893	825,000	0	0	0	0	0
673X Technology-Related Hardware and Software	10.	775,066	222,263	3,540,301	130,600	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	0	3,909	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0
Total (lines 2-12)	13.	2,022,729	811,451	12,907,152	1,104,935	0	0	155,281	0
Total amounts reported on lines 2 through 12 above for:									
Renovation	14.	894,106	0	6,453,576	847,436			155,281	0
New Construction	15.	0	0	0	0	0	0	0	0
Other	16.	1,128,623	811,451	6,453,576	257,499	0	0	0	0
Total (lines 14-16)	17.	2,022,729	811,451	12,907,152	1,104,935	0	0	155,281	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	<input type="text" value="0"/>
2. Land acquisition costs	\$	<input type="text" value="0"/>

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	13,850,361
Buildings and Improvements	78,491,429
Furniture, Equipment, Vehicles, and Technology	8,628,818
Construction in Progress	705,199
Total	101,675,807

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
				ACTUAL	BUDGET		
FEDERAL PROJECTS							
100-130 ESEA Title I - Helping Disadvantaged Children	1. (1,940,733)	3,966,860	(128,402)	2,138,552	1,901,840	(4,115)	
140-150 ESEA Title II - Prof. Development and Technology	2. (201,194)	340,587	(9,165)	243,766	141,726	(11,498)	
160 ESEA Title IV - 21st Century Schools	3. (216,464)	343,897	(7,048)	180,978	128,370	(7,985)	
170-180 ESEA Title V - Promote Informed Parent Choice	4. 0	0	0	0	0	0	
190 ESEA Title III - Limited English & Immigrant Students	5. 0	162,977	(11,365)	212,553	155,661	(4,049)	
200 ESEA Title VII - Indian Education	6. 0	0	0	0	0	0	
210 ESEA Title VI - Flexibility and Accountability	7. 0	0	0	0	0	0	
220 IDEA Part B	8. (574,226)	1,143,172	(12,000)	887,420	570,901	(13,955)	
230 Johnson-O'Malley	9. 0	0	0	0	0	0	
240 Workforce Investment Act	10. 0	0	0	0	0	0	
250 AEA-Adult Education	11. 0	0	0	0	0	0	
260-270 Vocational Education - Basic Grants	12. 0	0	0	0	0	0	
280 ESEA Title X - Homeless Education	13. 0	0	0	0	0	0	
290 Medicaid Reimbursement	14. 369,835	248,188	0	525,384	74,415	543,608	Yes
349 National Forest Fees	15. 0	0	0	0	0	0	No
353 Taylor Grazing Fees	16. 0	0	0	0	0	0	No
374 E-Rate	17. 110,727	148,503	0	120,317	120,317	138,913	
378 Impact Aid	18. 0	0	0	0	0	0	Yes
300-399 Other Federal Projects	19. (7,273,593)	14,138,354	(459,793)	15,648,992	9,353,514	(2,948,546)	No
699 Federal Impact Aid (Construction)	20. 0	0	0	0	0	0	
Total Federal Project Funds (lines 1-20)	21. (9,725,648)	20,492,538	(627,773)	19,957,962	12,446,744	(2,307,627)	
Total COVID-19 Federal Relief Funds included in lines above	22. 0	13,422,234	(459,793)		8,894,448	4,067,993	
STATE PROJECTS							
400 Vocational Education	23. 0	0	0	0	0	0	
410 Early Childhood Block Grant	24. 0	0	0	0	0	0	
420 Ext. School Yr. - Pupils with Disabilities	25. 0	0	0	0	0	0	
425 Adult Basic Education	26. 0	0	0	0	0	0	
430 Chemical Abuse Prevention Programs	27. 0	0	0	0	0	0	
435 Academic Contests	28. 0	0	0	0	0	0	
450 Gifted Education	29. 0	0	0	0	0	0	
456 College Credit Exam Incentives	30. 0	0	0	0	0	0	
457 Results-based Funding	31. 0	108,711	0	0	65,900	42,811	
460 Environmental Special Plate	32. 0	0	0	0	0	0	
465-499 Other State Projects	33. 243,443	227,613	0	235,866	168,449	302,607	No
Total State Project Funds (lines 23-33)	34. 243,443	336,324	0	235,866	234,349	345,418	
Total Federal and State Projects (lines 21 and 34)	35. (9,482,205)	20,828,862	(627,773)	20,193,828	12,681,093	(1,962,209)	

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	128,402
2.	0	9,165
3.	0	7,048
4.	0	0
5.	0	11,365
6.	0	0
7.	0	0
8.	0	12,000
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	459,793
20.	0	0
22.	0	459,793

	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	1.	BEGINNING	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND	1.
		FUND BALANCE		REVENUES	BUDGET	ACTUAL	
		ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
OTHER FUNDS							
020 Instructional Improvement	1.	477,508	196,888	562,647	32,025	642,371	1.
050 County, City, and Town Grants	2.	1,976	0	1,999	0	1,976	2.
071 English Language Learner (1)	3.	0	0	0	0	0	3.
072 Compensatory Instruction (1)	4.	0	0	0	0	0	4.
500 School Plant	5.	1,126,089	502,702	1,548,252	1,141,695	487,096	5.
515 Civic Center	6.	111,646	2,645	113,754	0	114,291	6.
520 Community School	7.	18,330	291	18,526	0	18,621	7.
525 Auxiliary Operations	8.	0	0	0	0	0	8.
526 Extracurricular Activities Fees Tax Credit	9.	321,126	57,798	355,534	67,747	311,177	9.
530 Gifts and Donations	10.	174,795	38,938	205,729	99,912	113,821	10.
535 Career & Technical Education Projects	11.	0	0	0	0	0	11.
540 Fingerprint	12.	1,450	23	2,000	402	1,071	12.
545 School Opening	13.	0	0	0	0	0	13.
550 Insurance Proceeds	14.	109,394	160,324	109,395	19,426	250,292	14.
555 Textbooks	15.	16,124	256	16,009	0	16,380	15.
565 Litigation Recovery	16.	24,234	385	24,000	0	24,619	16.
570 Indirect Costs	17.	1,482,373	19,279	950,000	953,038	1,247,740	17.
575 Unemployment Insurance	18.	18,922	301	18,921	1,447	17,776	18.
580 Teacherage	19.	0	0	0	0	0	19.
585 Insurance Refund	20.	23,598	375	23,597	0	23,973	20.
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	21.
595 Advertisement	22.	2,424	39	2,424	0	2,463	22.
596 Career Technical Education	23.	0	0	0	0	0	23.
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	24.
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	25.
650 Gifts and Donations—Capital	26.	0	0	0	0	0	26.
660 Condemnation	27.	0	0	0	0	0	27.
665 Energy and Water Savings	28.	40,914	5,828	46,532	0	46,742	28.
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	29.
691 Building Renewal Grant	30.	(1,251,276)	827,133	5,000,000	3,113,849	(3,537,992)	30.
695 New School Facilities	31.	0	0	0	0	0	31.
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	32.
750 Permanent Funds	33.	0	0	0	0	0	33.
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	34.
850 Student Activities	35.	30,350	31,547	51,070	30,398	31,499	35.
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	36.
865 State Income Tax Withholdings	37.	0	0	0	0	0	37.

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	562,647	32,025
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	562,647	32,025
Total Expenditures from accounting data		32,025

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2022	24,425,000	1.
2. Bonds issued during FY 2023	10,500,000	2.
3. Bonds retired during FY 2023	(1,650,000)	3.
4. Bonds Outstanding, June 30, 2023	33,275,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2023 Assessed Valuations and Tax Rates		
a. Primary	380,659,352	Tax Rate 1.8177
b. Secondary	380,659,352	Tax Rate 1.6954
2. Number of Schools	5	
3. Actual Days in Session	180	
4. Area of School District (Square Miles)	6	

(Report this WHETHER OR NOT district changed boundaries in FY 2023)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	14,138,807
2. Classroom Supplies (Function 1000, Object Code 6600)	1,128,346
3. Administration (Functions 2300, 2400, 2500, & 2900)	5,038,176
4. Support Services—Students (Function 2100)	2,514,851
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	16,697,034
6. Total Current Expenditures	39,517,214
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	13,074,515
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	26,442,699

E. Other long-term debt

1. Other Principal (object 6832)	0
2. Other Interest (object 6842)	0
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	0

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2023

1. Sinking funds	0
2. Bond funds	11,954,296
3. Other funds, except for any employee retirement funds	0

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2023	59,408
2. Average salary of all teachers employed in FY 2022	58,243
3. Increase in average teacher salary from prior year	1,165
4. Percentage increase	2.0%

Comments on Average Salary Calculation (Optional):

Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	176,087	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	4,809,410	110.0
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	2,183,292	55.0
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	2,626,118	55.0
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	371,000	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	678,839	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	324,759	
6. Other Certified Staff (All Functions)	5,972,569	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	No
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data 12,332,664

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL	
	K	1	2	3	4	5	6	7	8	9	10	11		12
1. Quantitative Reasoning	1	0	0	2	0	3	0	2	2	0	0	0	0	10
2. Verbal Reasoning	0	0	1	1	1	3	1	0	0	0	0	0	0	7
3. Nonverbal Reasoning	0	0	1	1	0	2	0	2	1	0	0	0	0	7
4. Total Duplicated Enrollment (lines 1-3)	1	0	2	4	1	8	1	4	3	0	0	0	0	24

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	3,260,029	3,187,234
2. Gifted Education	225,365	225,380
3. Remedial Education	0	0
4. ELL Incremental Costs	0	0
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	0	0
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	0	0
9. Total (lines 1-8)	3,485,394	3,412,614
10. IEP required pupil transportation costs coded within Program 400	0	14,325

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 225,380
9-12	\$ 0
Total	\$ 225,380

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350 42,675	42,675
2. Federal Audit Expenditures - All Funds	6330 0	0

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2023 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
Funds 001-799 (excluding 575)												
1000 Instruction	9,291,098	2,501,712	1,897,296	1,097,948	421,377	23,857				3,466	0	15,236,754
2000 Support Services												
2100 Students	1,745,330	474,462	244,820	12,037	37,799	403				0	0	2,514,851
2200 Instructional Staff	1,951,323	519,779	777,776	71,525	1,408,600	21				0	0	4,729,024
2300 General Administration	786,246	217,979	142,664	47,185	7,521	22,834	0			0	0	1,224,429
2400 School Administration	1,090,457	302,649	8,756	15,344	28,091	320				0	0	1,445,617
2500, 2900 Central Services, Other	908,434	272,544	312,484	212,094	140,023	303,185		217,918		0	0	2,366,682
2600 Operation and Maintenance of Plant	1,114,283	343,023	5,202,889	952,761	555,166	730				0	0	8,168,852
2700 Student Transportation	403,036	117,240	475,160	89,829	0	0				0	0	1,085,265
3000 Operation of Noninstructional Services												
3100 Food Service Operations	309,870	69,048	1,662,304	486,541	81,129	230				0	101,223	2,710,345
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											0	0
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
Total (lines 1-12)	17,600,077	4,818,436	10,724,149	2,985,264	2,679,706	351,580	0	217,918	3,466	101,223	101,223	39,481,819
From Federal Funds	5,334,171	1,364,219	2,457,418	1,418,591	1,545,041	14,732	0	0	1,890	1,890	101,223	12,237,285
From State and Local Sources	12,265,906	3,454,217	8,266,731	1,566,673	1,134,665	336,848	0	217,918	1,576	0	0	27,244,534
4000 Facilities Acquisition and Construction	0	0	3,022,387	0	0	0				0	0	3,022,387
5000 Debt Service							1,737,528	1,283,319			0	3,020,847

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	7,019,819	219,503	247,738	143,005
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	897,245	62,864	3,797	6,443
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	177,859	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	44,647	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	0
7. Number of FTE-Certified Teachers	107
8. Number of FTE-Contract Teachers	5

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	204,144
2. 6620-6629 Energy	699,160

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	97,948
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	101,223	101,223
4. Total (lines 1-3)	0	101,223	101,223

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	2,943,093

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	59,123
2. 6432 Technology-Related Repairs and Maintenance	60,448
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	618,072
5. 6641-43 Software reported in library books, textbooks, or instructional aids	816,439
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	207,180
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	835,019
8. Subtotal (Lines 1-7)	2,596,281
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,062,525
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	83,618

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,983,837
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	1,230,261	294,702	464,437	664,845	94,690	875			1,890	0	0	2,751,700
2100, 2200 Student Support Services	2.	1,293,383	336,979	171,960	39,418	977,827	0			0	0	0	2,819,567
2300, 2500, 2900 Other Support Services	3.	465,999	112,312	148,299	7,478	86,678	4,039	0	0	0	0	0	824,805
2400 School Administration	4.	192,821	43,762	5,994	0	2,972	0			0	0	0	245,549
2600 Operation and Maintenance of Plant	5.	317,693	77,557	838,895	51,432	0	0			0	0	0	1,285,577
2700 Student Transportation	6.	38,584	8,161	203,618	0	0	0			0	0	0	250,363
3100 Food Service Operations	7.	40,787	7,788	0	0	0	0			0	0	0	48,575
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	612,379	0	0	0	0	0	55,935	0	0	668,314
Total (lines 1-12)	12.	3,579,528	881,261	2,445,582	763,173	1,162,167	4,914	0	0	1,890	55,935	0	8,894,450

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	1,760	1,760
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	228,199	22,357
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	896,320	879,609
8. 6641-43 Software reported in library books, textbooks, or instructional aids	609,523	609,523
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	55,935	55,935

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	459,793

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	612,378
2. Programs 100-630, All functions, Object 67XX	1,162,166

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	1,649,050	1,558,545	90,505	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	6,676,509	0	6,676,509	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	14,939,594	0	0	9,238,877	5,700,717
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	438,476	438,476	0	0	0
6. Other COVID-19 Federal Relief Funds	115,535	0	0	115,366	169
7. Total	23,819,164	1,997,021	6,767,014	9,354,243	5,700,886

Total FY 2023 expenditures + other financing uses **9,354,243**

CTDS NUMBER 070431000

Avg. Daily Membership	2022	2023
Attending	2,094,1050	2,037,0159

I certify that the Annual Financial Report of Balsz Elementary School District, Maricopa County, for fiscal year 2023 was approved by the Governing Board on August 3, 2023, and that the complete Annual Financial Report may be reviewed by contacting Aracely Soto at the District Office, telephone 602 629-6460, during normal business hours.

2023 Tax Rates:	Primary	Secondary
	1.8177	1.6954

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				17,084,417	13,838,455		
Special Education				3,485,394	3,412,614		
Pupil Transportation				1,049,340	619,480		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				162,970	162,970		
Maintenance and Operation Total	3,061,757	17,757,852	0	21,782,121	18,033,519	2,786,090	Yes
Classroom Site Funds	2,352,822	1,781,542		4,083,310	1,294,250	2,840,114	
Instructional Improvement	477,508	196,888		562,647	32,025	642,371	
Unrestricted Capital Outlay	2,759,931	2,378,538	0	2,986,235	886,580	4,251,889	No
Adjacent Ways	153,437	2,796	0	0	0	156,233	
Bond Building	2,578,284	0	10,362,293	12,940,576	1,720,582	11,219,995	
Other Capital Funds	40,914	5,828	0	46,532	0	46,742	
New School Facilities	0	0	0	0	0	0	
Federal Projects	(9,725,648)	20,492,538	(621,773)	19,957,962	12,446,744	(2,307,627)	
State Projects	243,443	336,324	0	235,866	234,349	345,418	
County, City, and Town Grants	1,976	0	0	1,999	0	1,976	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	1,126,089	502,702	0	1,548,252	1,141,695	487,096	No
Food Service	651,705	2,650,260	(71,352)	3,000,000	2,547,621	682,992	
Civic Center	111,646	2,645	0	113,754	0	114,291	
Community School	18,330	291	0	18,526	0	18,621	
Auxiliary Operations	0	0	0	0	0	0	Yes
Extracurricular Activities Fees	321,126	57,798	0	355,534	67,747	311,177	
Gifts and Donations	174,795	38,938	0	205,729	99,912	113,821	No
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	1,450	23	0	2,000	402	1,071	
School Opening	0	0	0	0	0	0	Yes
Insurance Proceeds	109,394	160,324	0	109,395	19,426	250,292	No
Textbooks	16,124	256	0	16,009	0	16,380	
Litigation Recovery	24,234	385	0	24,000	0	24,619	No
Indirect Costs	1,482,373	19,279	699,126	950,000	953,038	1,247,740	Yes
Unemployment Insurance	18,922	301	0	18,921	1,447	17,776	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	23,598	375	0	23,597	0	23,973	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	2,424	39	0	2,424	0	2,463	No
Career Technical Education	0	0	0	0	0	0	
Arizona Industry Credentials Incentive	0	0	0	0	0	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	89,893	2,881,184	137,707	2,500,000	2,933,769	175,015	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	(1,251,276)	827,133	0	5,000,000	3,113,849	(3,537,992)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	30,350	31,547	0	51,070	30,398	31,499	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	3,547	0	3,547	3,547	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	70,000	0	0	

Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
- (2) The District's targeted fund balance reserve for FY 2023 was: 0
- (3) The District's actual fund balance reserve for FY 2023 was: 0